

Minutes of 119th AGM held on 16th - June -2018

Mr. Avinash Gupta, president called the meeting to order after the required quorum of members reached and requested the members to occupy the seats.

The president requested the members to observe two minutes silence to pray for the departed members.

There after the president informed the members that all the matters to be taken up as per the Agenda.

Agenda:

1. Confirmation of minutes of meeting of the Annual General Body Meeting held on 11th Nov 2018.
2. Committee report: to consider the committee report for the year 2018-19
3. To receive and adopt the audited statement of income and expenditure and balance sheet for the year 2018-19
4. Appointment of auditors: to appoint auditors for the year 2019-20 and fix their remuneration.
5. Any other business: to consider proposals and queries sent by the members in accordance with rule XIII (9) and XIII (8) the proposals should reach the Hon secretary before 11th June 2019.

Now the business.

1. The minutes of 118th Annual General Body meeting were read and confirmed

Proposed by Mr. Upadrasta Suresh Rao membership number S 243

Seconded by Mr. R Ramakrishna membership number R 109

2. Committee report for the year 2018-19 read and confirmed
Proposed by: Mr. R.Srinivasan membership number S 371
Seconded by: Mr. Y. Devender membership number D 48

3. The audited statement of income and expenditure and balance sheet for 2018-2019 was adopted after due deliberations by the members.
Mr. Suresh Rao Membership number S 243 and Mr. Devadutt membership number D 39 raised the following queries
 - a) The fraud amount which is shown in the balance sheet on asset side is it recoverable? Please explain what steps have been taken request Mr. President to explain.

Mr. Avinash Gupta , president explained the present situation of the legal proceedings in recovering the money and present status of the case.

 - b) The manpower supplier is taking a big money to supply manpower but the commission of the supplier is 33% of the charges.
Mr. B Anil Kumar, Hon Treasurer, explained about the agreement with the contractor and informed that the club has no role in the salaries paid by him to the manpower he supplies.

 - c) The MMBF amount collected by the club is not totally disbursed as the required documents were not submitted by the deceased member's family in that case why the clubs collect money in advance.
Mr. B Anil Kumar, Hon Treasurer, explained that till such time all the documents were not submitted by the family the money cannot be given to the nominee, club cannot keep the members family waiting after the documentation proof. Hence the money is collected as soon as the message of demise is received by the office to meet the requirement when ever documents are received.

 - d) The revenue for the year has reduced by Rs. 14, 63,397 compared to previous year reason being the closer of kitchen, if so the expenditure towards kitchen should also be reduced.

Mr. B Anil Kumar, Hon Treasurer, explained the kitchen had a major renovation and was closed for three months therefore incurring a loss of revenue by sale of food and guest charges.

c) There has been an excess expenditure over income compared to previous year and it was mentioned as depreciation

Mr. B. Anil Kumar, Hon. Treasurer, explained that the expenditure is due to increments paid to the staff, gratuity paid to the retired staff, legal charges and security charges

Mr. Avinash Gupta, President, also explained about the depreciation, and also explained about the income loss at Gym, Swimming pool and Billiards is due to the under utilization of the facility by members, also maintenance cost is high for these facilities and is a must to keep them in proper shape.

Proposed by: Mr Upadrasta Suresh Rao Membership number S243

Seconded by: Mr Venkatesh Repaka membership number V189

4. Appointment of auditors for the year 2018-2019

The auditors M/s Gantasala & Co.

Mr B. Anil Kumar, Hon Treasurer, introduced Mr. Pratap and Mr. Humayun Auditors to the AGM, explained about the new measures taken by the MC during the last financial year auditing after every quarter for which the auditors accepted. It will be continued in the current year also.

Services of M/s Ghantasala & Co was confirmed for the year 2019-20 at a remuneration of Rs 20,000 plus taxes.

Proposed by Mr. DevDutt , Membership number D 39

Seconded by Mr. R.Srinivasan membership number S 371

5. Any other business : proposals sent by members

a) Mr Suresh Rao's queries – addressed

b) Mr Bhasker Rao queries – member not present hence not discussed.

c) Dr Venkateswara Rao, raised queries about the complaints raised by him and the same was addressed by the President.

Club Mobile App was launched

Contestants for the upcoming elections were introduced by Mr. Padma Rao, returning officer.

The meeting ended with vote of thanks to the chair.